

November 13, 2014  
6:35 P.M.

FINANCE SUB COMMITTEE OF THE NEW BEDFORD SCHOOL COMMITTEE

PRESENT: MR. OLIVEIRA, DR. FINNERTY, MR. NOBREGA

ATTENDANCE: DR. DURKIN, DR. RABINOVITCH

1. Call to Order

2. New Business

- Dr. Rabinovitch reported on the spend down report for salaries and non-salary cost centers.
- The Committee discussed the waiver of fees, they also looked at the list provided for waiver of fees and recommended that anyone who has been waived in the past continue to be waived until the new policy takes effect. They will recommend July 1, 2015 as the start of the new fees and policy to take effect.
- The Sub Committee asked for a list of all revolving accounts and balances for their next meeting.
- A discussion was held regarding the need for transfers of funds to clean up some accounts and positions.
- Dr. Finnerty made a motion and was seconded by Mr. Nobrega to establish a Facilities Revolving Account through Ch.71, sec.71E. A vote was taken and the three members were in favor for this motion.
- A brief conversation regarding the MUNIS transition was talked about.
- A motion was made by Mr. Oliveira and seconded by Dr. Finnerty to adjourn the meeting at 7:00 P.M.

Respectfully Submitted:



Dr. Barry Rabinovitch  
Interim Business Manager